

Swancastle Designated Activity Company
32 Molesworth Street
Dublin 2
Ireland

Cayman Islands Stock Exchange
4th Floor, Elizabethan Square
PO Box 2408
George Town
Grand Cayman
Cayman Islands
(the "**Exchange**")

30 June 2017

NOTICE

Dear Sir/Madam

Swancastle Designated Activity Company refers to the admission to listing on the Cayman Islands Stock Exchange of the £19,000,000 NPL Class A second lien mortgage backed notes due 2056 (the "**NPL Class A Notes**") and the £64,500,000 NPL class B second lien mortgage backed notes due 2056 (the "**NPL Class B Notes**" and, together with the NPL Class A Notes, the "**NPL Notes**") and as described in the listing document dated 15 June 2017 relating to the NPL Notes (the "**Listing Document**").

A supplemental listing document with respect to amendments to the Listing Document has been filed with the Exchange.